



Compliance Alert

May 18, 2011

2012 IRS HSA Limits Released

In 2007, the Tax Relief and Health Care Act of 2006 (TRHCA) required the IRS to release the upcoming year's new HSA (Health Savings Account) limits prior to June 1st. The limits for 2012 have been released and are noted below.

Health Savings Account Limits		
	2011	2012
Annual Contribution Limit – Individual	\$3,050	\$3,100
Annual Contribution Limit – Family	\$6,150	\$6,250
Annual Catch-Up Contribution limit (age 55 to 65)	\$1,000	\$1,000
Minimum Deductible for HDHP – Individual	\$1,200	\$1,200
Minimum Deductible for HDHP – Family	\$2,400	\$2,400
Maximum Out-of-Pocket for HDHP – Individual	\$6,050	\$6,050
Maximum Out-of-Pocket for HDHP - Family	\$12,100	\$12,100

(HDHP = High Deductible Health Plan)

This communication is not intended to be legal advice and should not be construed as legal advice. If you have any legal questions or concerns about your plan, GBS recommends seeking counsel from an ERISA attorney.

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